

**U.S. Income Tax Return
for Homeowners Associations**

1997

Department of the Treasury
Internal Revenue Service

▶ For Paperwork Reduction Act Notice, see page 4.

For calendar year 1997 or tax year beginning JULY 1, 1997, and ending JUNE 30, 1998

Use IRS label. Otherwise, please print or type.	Name YX 62-1113985JUN5018 549 9999 Y	Employer identification number (see page 4) 62-1113985
	LEGEND HALL HOMEOWNERS ASSOCIATION	Date association formed 10/7/90
	4101 LEGEND HALL DR	
	NASHVILLE TN 37215	

Check if: (1) Final return (2) Change of address (3) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	15,940	00
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	6,781	84
D Association's total expenditures for the tax year (see instructions)	D	7,159	99
E Tax-exempt interest received or accrued during the tax year	E	-0-	

Gross Income (excluding exempt function income)

1 Dividends	1		
2 Taxable interest	2	1,709	87
3 Gross rents	3		
4 Gross royalties	4		
5 Capital gain net income (attach Schedule D (Form 1120))	5		
6 Net gain (or loss) from Form 4797, Part II, line 18 (attach Form 4797)	6		
7 Other income (excluding exempt function income) (attach schedule)	7		
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	1,709	87

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9		
10 Repairs and maintenance	10		
11 Rents	11		
12 Taxes and licenses	12		
13 Interest	13		
14 Depreciation (attach Form 4562)	14		
15 Other deductions (attach schedule)	15		
16 Total deductions. Add lines 9 through 15	16	-0-	
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	1,709	87
18 Specific deduction of \$100	18	\$100	00

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	1,609	87
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	482	96
21 Tax credits (see instructions)	21		
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	482	96
23 Payments: a 1996 overpayment credited to 1997	23a		
b 1997 estimated tax payments	23b		
c Total	23c		
d Tax deposited with Form 7004	23d		
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e		
f Credit for Federal tax on fuels (attach Form 4136)	23f		
g Add lines 23c through 23f	23g	-0-	
24 Tax due. Subtract line 23g from line 22. See instructions for depository method of tax payment	24	482	96
25 Overpayment. Subtract line 22 from line 23g	25		
26 Enter amount of line 25 you want: Credited to 1998 estimated tax ▶ Refunded ▶	26		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *Jack W. Williams* Date: 9/7/98 Title: TREASURER

Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
	Firm's name (or yours if self-employed) and address ▶	EIN ▶	ZIP code ▶	