

**U.S. Income Tax Return  
for Homeowners Associations**

**1999**

Department of the Treasury  
Internal Revenue Service

▶ For Paperwork Reduction Act Notice, see page 4.

For calendar year 1999 or tax year beginning July 1, 1999, and ending June 30, 2000

Use IRS label. Otherwise, please print or type.	YX 62-1113985 JUN 2000 S49	I R S	Employer identification number (see page 4) <u>62-1113985</u>
	LEGEND HALL HOMEOWNERS ASSOCIATION <del>1113</del> LEGEND HALL DR NASHVILLE TN 37215		Date association formed <u>10-7-90</u>

Check if: (1)  Final return (2)  Change of address (3)  Amended return

**A** Check type of homeowners association:  Condominium management association  Residential real-estate association  Timeshare association

<b>B</b> Total exempt function income. Must meet 60% gross income test (see instructions)	<b>B</b>	<u>13,220</u>	-
<b>C</b> Total expenditures made for purposes described in 90% expenditure test (see instructions)	<b>C</b>	<u>38,648</u>	-
<b>D</b> Association's total expenditures for the tax year (see instructions)	<b>D</b>	<u>39,035</u>	-
<b>E</b> Tax-exempt interest received or accrued during the tax year	<b>E</b>	<u>-0-</u>	-

**Gross Income** (excluding exempt function income)

<b>1</b> Dividends	<b>1</b>		
<b>2</b> Taxable interest	<b>2</b>	<u>1713</u>	-
<b>3</b> Gross rents	<b>3</b>		
<b>4</b> Gross royalties	<b>4</b>		
<b>5</b> Capital gain net income (attach Schedule D (Form 1120))	<b>5</b>		
<b>6</b> Net gain (or loss) from Form 4797, Part II, line 18 (attach Form 4797)	<b>6</b>		
<b>7</b> Other income (excluding exempt function income) (attach schedule)	<b>7</b>		
<b>8</b> <b>Gross income</b> (excluding exempt function income). Add lines 1 through 7	<b>8</b>	<u>1713</u>	-

**Deductions** (directly connected to the production of gross income, excluding exempt function income)

<b>9</b> Salaries and wages	<b>9</b>		
<b>10</b> Repairs and maintenance	<b>10</b>		
<b>11</b> Rents	<b>11</b>		
<b>12</b> Taxes and licenses	<b>12</b>		
<b>13</b> Interest	<b>13</b>		
<b>14</b> Depreciation (attach Form 4562)	<b>14</b>		
<b>15</b> Other deductions (attach schedule)	<b>15</b>		
<b>16</b> <b>Total deductions.</b> Add lines 9 through 15	<b>16</b>		
<b>17</b> Taxable income before specific deduction of \$100. Subtract line 16 from line 8	<b>17</b>	<u>1713</u>	-
<b>18</b> Specific deduction of \$100	<b>18</b>	\$100	00

**Tax and Payments**

<b>19</b> <b>Taxable income.</b> Subtract line 18 from line 17	<b>19</b>	<u>1613</u>	-
<b>20</b> Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	<b>20</b>	<u>484</u>	-
<b>21</b> Tax credits (see instructions)	<b>21</b>		
<b>22</b> <b>Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits	<b>22</b>	<u>484</u>	-
<b>23</b> <b>Payments:</b> a 1998 overpayment credited to 1999	<b>23a</b>		
b 1999 estimated tax payments	<b>23b</b>		
c Total ▶	<b>23c</b>		
d Tax deposited with Form 7004	<b>23d</b>		
e Credit for tax paid on undistributed capital gains (attach Form 2439)	<b>23e</b>		
f Credit for Federal tax on fuels (attach Form 4136)	<b>23f</b>		
g Add lines 23c through 23f	<b>23g</b>		
<b>24</b> <b>Tax due.</b> Subtract line 23g from line 22. See instructions for depository method of tax payment	<b>24</b>	<u>484</u>	-
<b>25</b> <b>Overpayment.</b> Subtract line 22 from line 23g	<b>25</b>		
<b>26</b> Enter amount of line 25 you want: <b>Credited to 2000 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>26</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer: [Signature] Date: 9-8-2000 Title: Treasurer

<b>Paid Preparer's Use Only</b>	Preparer's signature ▶	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed) and address ▶	EIN ▶	ZIP code ▶	